



COMPASS

July 2022

West Orange Market Insights

West Orange

JULY 2022

UNDER CONTRACT

77
Total
Properties

\$534K
Average
Price

\$515K
Median
Price

-9%
Decrease From
Jul 2021

10%
Increase From
Jul 2021

12%
Increase From
Jul 2021

UNITS SOLD

68
Total
Properties

\$600K
Average
Price

\$553K
Median
Price

-20%
Decrease From
Jul 2021

12%
Increase From
Jul 2021

8%
Increase From
Jul 2021

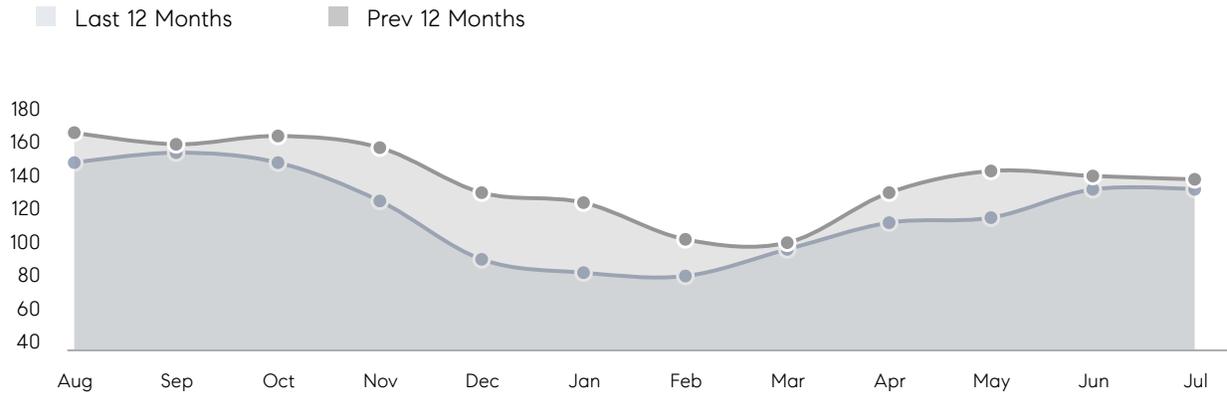
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	19	31	-39%
	% OF ASKING PRICE	110%	108%	
	AVERAGE SOLD PRICE	\$600,246	\$536,505	11.9%
	# OF CONTRACTS	77	85	-9.4%
	NEW LISTINGS	78	91	-14%
Houses	AVERAGE DOM	19	30	-37%
	% OF ASKING PRICE	111%	109%	
	AVERAGE SOLD PRICE	\$614,264	\$570,669	8%
	# OF CONTRACTS	54	61	-11%
	NEW LISTINGS	55	66	-17%
Condo/Co-op/TH	AVERAGE DOM	16	32	-50%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$554,688	\$399,848	39%
	# OF CONTRACTS	23	24	-4%
	NEW LISTINGS	23	25	-8%

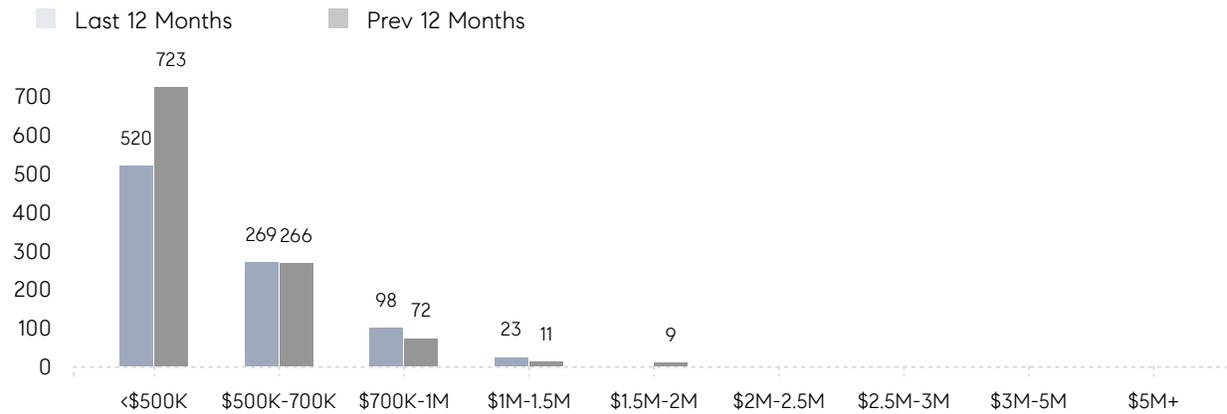
West Orange

JULY 2022

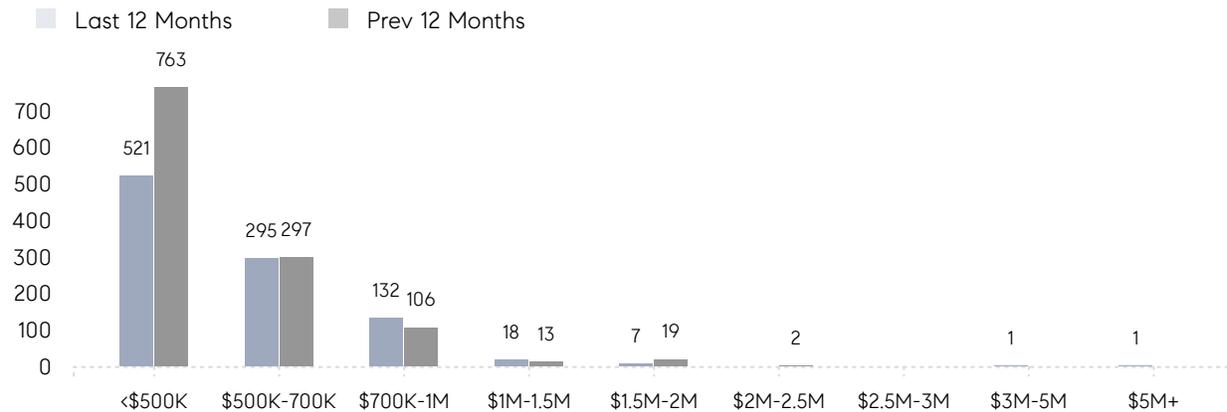
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.